
PRESS RELEASE

Friday, September 28, 2022

FOR IMMEDIATE RELEASE

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COLUMBUS, OHIO – Marble Cliff Capital, LLC is pleased to announce the closing of Logan Village – a 48-unit rehab affordable housing project located in Logan, Ohio. This project was financed with 4% Low Income Housing Tax Credits (“LIHTCs”) from the Ohio Housing Finance Agency.

Marble Cliff Capital syndicated the federal Low-Income Housing Tax Credits. Logan Village Apartments is the rehab of a 48-unit, family property located at 1810 Linton Road in Logan, Hocking County, Ohio.

The property's 9.15-acre site offers eight two-story residential buildings, one single-story leasing office-community building, and on-site surface parking for 108 cars. There are 38 two-bedroom/one-bath and ten three-bedroom/1.5 bath apartments, all of which will be set aside for families at 50% and 60% of AMI rent and income limits. All of the apartments benefit from HUD-provided project-based rent subsidy provided through a Housing Assistance Payment (HAP) contract. This rent subsidy allows residents to pay 30% of household income toward rent, with the remainder paid by the subsidy.

The property will include enhanced accessible and adaptable features, on-site management, a community activity room, a common-area laundry, walking trails, a basketball court, and a newly renovated playground. Apartments have front and rear entrances with rear concrete patios. Units have large windows and each apartment has an enclosed storage area next to its patio. The property has central air conditioning and gas heat and hot water.

“The COVID-19 pandemic has underscored the importance of greater access to affordable housing in communities across the United States. Marble Cliff Capital is proud to be a part of the solution in Logan, Ohio with our partner Hocking Metropolitan Housing Authority,” said Marble Cliff Capital President and Founder Jack Kukura.

Total development cost for Logan Village was over \$7.75 million. Logan Village was developed by Hocking Metropolitan Housing Authority, with The Model Group. serving as general contractor.

About Marble Cliff Capital, LLC

Marble Cliff Capital is a national, affordable housing financing organization focused on meeting the needs of our investor and developer clients for the benefit of residents of our projects. Our mission is to be the syndicator solution of choice for investors, sponsors, and developers, supporting residential solutions that transform lives.