
PRESS RELEASE

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FOR IMMEDIATE RELEASE

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COLUMBUS, OHIO – Marble Cliff Capital, LLC is pleased to announce the closing of Willow Estates – a 18-unit new construction affordable housing project located in Colby, Kansas. This project was financed with 9% Low Income Housing Tax Credits (“LIHTCs”) and State of Kansas Low Income Housing Tax Credits from the Kansas Housing Resources Corporation. Total development cost for Willow Estates was over \$6.5 million. Willow Estates was developed by Excel Development Group, with Woofter Construction & Irrigation, Inc. serving as general contractor.

Marble Cliff Capital syndicated the federal Low-Income Housing Tax Credits through MCC Community Equity Fund 3. Willow Estates, LLC is located on a 3.33-acre parcel along Sewell Avenue, north of I-70, in Colby, Thomas County, Kansas. The project is the new construction of nine, general occupancy, one-story duplex buildings and one management building. Willow Estates will offer a total of ten two-bedroom/one-bathroom units and eight three-bedroom/two-bathroom units, each with its own one-car attached garage. One of the units will be fully wheelchair accessible and one unit will be constructed for tenants with audio or visual impairment.

Willow Estates zero-entry unit types, spacious two- or three-bedroom layouts, attached garages, and individual front and rear exterior entrances are likely to appeal to working family households. The property will also be visually appealing with generous landscaping and partial stone facades. Unit amenities will include dishwasher, microwave, refrigerator, stove/range, washer/dryer, extra storage, and rear patio. Along with attached garages, each unit will have its own driveway, offering ample parking space.

“The COVID-19 pandemic has underscored the importance of greater access to affordable housing in communities across the United States. Marble Cliff Capital is proud to be a part of the solution in Falls City, Nebraska with our partner Excel Development Group,” said Marble Cliff Capital President and Founder Jack Kukura.

About Marble Cliff Capital, LLC

Marble Cliff Capital (MCC) is a national, affordable housing financing organization focused on meeting the needs of our investor and developer clients for the benefit of residents of our projects. Our mission is to be the syndicator solution of choice for investors, sponsors, and developers, supporting residential solutions that transform lives. Since inception in 2020, MCC has raised over \$225,000,000 in tax credit equity through proprietary and multi-investor funds.