
PRESS RELEASE

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FOR IMMEDIATE RELEASE

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COLUMBUS, OHIO – Marble Cliff Capital, LLC is pleased to announce the closing of Kindship Family Housing, 26-unit new construction for families, located in Dayton, Ohio. This project was financed with 4% Low Income Housing Tax Credits (“LIHTCs”) from the Ohio Housing Finance Agency. Marble Cliff Capital was pleased to partner with Dayton Children’s Hospital and The Model Group.

Total development cost for Kindship Family Housing was about \$13.5 million. Marble Cliff Capital syndicated the federal Low-Income Housing Tax Credits through MCC FFB LIHTC Equity Fund 1. Other sources of financing include a construction loan from First Financial Bank, a Dayton Recovery Plan Grant, City of Dayton HOME Funds, Montgomery County HOME Funds and the Dayton Children's Hospital Board of Trustees philanthropic contribution. Kinship Family Housing is the proposed new construction of 13 duplexes offering 26 three-bedroom units located at 132 Alaska Street, in the city of Dayton, Montgomery County, Ohio. Dayton Children's Hospital (DCH) will co-develop the project along with The Model Group, Inc. DCH is the 100% member of the Managing Member of Kinship Housing Ltd., the ownership entity. Kinship Family Housing will give preference, but will not be restricted to kinship families. Kinship care refers to a temporary or permanent arrangement in which a relative or any non-relative adult who has a longstanding relationship or bond with the child and/or family has taken over the full-time, substitute care of a child whose parents are unable or unwilling to do so. According to National KIDS COUNT, 5% of children in Ohio are living in Kinship Care, with an estimated 186 kinship households in the primary market area. DCH will provide its expertise and specialized services to residents of the Kinship Family Housing. Because of the hospital's work with these families, it is very likely that the 26 units will be over-subscribed and will fill quickly. If for any reason the demand from kinship households is lacking, there is significant demand among other qualified households in the immediate area. The project will combine 20 existing city lots into a 2.2-acre site. The 13 one- and two-story duplexes will front on city streets, and the project will form a small neighborhood with walking paths. Apartments have front and rear entrances or front and side entrances with covered front porches and rear or side concrete patios. Site amenities include plenty of well-landscaped green space and outdoor lighting, shade trees, covered picnic and BBQ area, community garden, well-equipped playground, security cameras, walking trail and gazebo, and a freestanding community building with activity room and kitchen.

“Kinship families offer a tremendous opportunity for vulnerable children and youth to grow up in safety and maintain family connections when their parents are unable or unwilling to care for them. Housing can be one of the greatest areas of vulnerability for kinship families. Marble Cliff Capital is proud to be a part of the solution in Dayton, Ohio with our partners Dayton Children’s Hospital and The Model Group,” said Marble Cliff Capital President and Founder Jack Kukura.

About Marble Cliff Capital, LLC

Marble Cliff Capital (MCC) is a national, affordable housing financing organization focused on meeting the needs of our investor and developer clients for the benefit of residents of our projects. Our mission is to be the syndicator solution of choice for investors, sponsors, and developers, supporting residential solutions that transform lives. Since inception in 2020, MCC has raised around \$250,000,000 in tax credit equity through proprietary and multi-investor funds.