
PRESS RELEASE

December 15, 2022

FOR IMMEDIATE RELEASE

CONTACT:

Jack Kukura

jkukura@marblecliffcapital.com

(614) 333-9528

COLUMBUS, OHIO – Marble Cliff Capital, LLC is pleased to announce the closing of Columbus Renaissance, a 46-unit new construction, single-building, located in Columbus, Ohio. This project was financed with 4% Low Income Housing Tax Credits (“LIHTCs”) from the Ohio Housing Finance Agency. Marble Cliff Capital was pleased to partner with Woda Cooper Development, Inc and Church and Community Development for all People, along with Woda Construction, Inc. serving as general contractor.

Total development cost for Columbus Renaissance was over \$13.5 million. Marble Cliff Capital syndicated the federal Low-Income Housing Tax Credits through MCC Community Equity Fund 2. Other sources of financing include a construction loan from S&T Bank, a permanent first mortgage from CF Bank, and permanent soft loans provided by the Affordable Housing Trust Fund of Columbus and Franklin County, Marble Cliff Capital Communities, the City of Columbus and Franklin County.

Columbus Renaissance is the new construction of 46 family LIHTC apartments to be constructed on a 2.77-acre parcel located at 33 West Morrill Avenue, in the Merion Village neighborhood of Columbus, Franklin County, Ohio. The property will appeal to a variety of household sizes, offering 12 one-bedroom/one-bath, 28 two-bedroom/one-bath and six (6) three-bedroom/two-bath units.

The property is designed to be accessible to those with disabilities. The site will contain a single, three-story building with common corridor and elevator. A playground, picnic area, and paved parking lot with 69 spaces will be connected to the building by an accessible route. The property will be LEED-certified with low-flow water fixtures and Energy Star appliances, including dishwasher, garbage disposal, microwave, refrigerator, and stove. Units will have ceiling fans in living rooms and bedrooms, a wall-mounted intercom, and washer/dryer hookups. Each unit will have electric split system HVAC and electric water heater. Co-developer and co-GP, Church and Community Development for All People (CD4AP) will provide supportive services.

“The COVID-19 pandemic has underscored the importance of greater access to affordable housing in communities across the United States especially with our senior population on the verge of being homeless. Marble Cliff Capital is proud to be a part of the solution in Columbus, Ohio with our partners Woda Cooper Development, Inc and Church and Community Development for all People,” said Marble Cliff Capital President and Founder Jack Kukura.

About Marble Cliff Capital, LLC

Marble Cliff Capital (MCC) is a national, affordable housing financing organization focused on meeting the needs of our investor and developer clients for the benefit of residents of our projects. Our mission is to be the syndicator solution of choice for investors, sponsors, and developers, supporting residential solutions that transform lives. Since inception in 2020, MCC has raised over \$100,000,000 in tax credit equity through proprietary and multi-investor funds.