

PRESS RELEASE

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FOR IMMEDIATE RELEASE

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COLUMBUS, OHIO – Marble Cliff Capital, LLC is pleased to announce the closing of Haven Crossing – a 57-unit new construction affordable housing project located in Walton, Kentucky. This project was financed with 9% Low Income Housing Tax Credits (“LIHTCs”) from the Kentucky Housing Corporation.

Marble Cliff Capital syndicated the federal Low-Income Housing Tax Credits through MCC Community Equity Fund 1. The site is approximately 22 miles south of downtown Cincinnati, Ohio and 63 miles north of Lexington, Kentucky.

The development will consist of 1- and 2-bedroom units in a three-story, elevator building. Unit amenities include washer/dryer hook-ups, microwave, dishwasher, garbage disposal, stove, and refrigerator. All appliances will be Energy Star rated. Each unit will include its own central heating and cooling system, energy efficient windows, and additional insulation. Six units will be accessible to mobility impaired households and two units will be constructed for visually or hearing-impaired households.

The development will offer a variety of senior-oriented amenities including a bocce court, a community room with kitchen, a common area laundry, a computer room, a craft room, a fitness room, a gazebo, a picnic area, a covered outdoor patio, outdoor community garden plots, offices for site staff and maintenance, and on-site surface parking for 118 cars, which exceeds the local zoning requirement. The property is all-electric and water and sewer is sub metered. Tenants pay all utilities except for trash removal, which is provided by the owner. All units have a help/call system.

“The COVID-19 pandemic has underscored the importance of greater access to affordable housing in communities across the United States. Marble Cliff Capital is proud to be a part of the solution in Walton, Kentucky with our partner Woda Cooper Communities,” said Marble Cliff Capital President and Founder Jack Kukura.

Total development cost for Haven Crossing was over \$12 million. Marble Cliff Capital syndicated the federal Low-Income Housing Tax Credit equity through MCC Community Equity Fund 1. Haven Crossing was developed by Woda Cooper Communities and Housing Services Alliance, with Woda Construction, Inc. serving as general contractor and Dan Grimm as architect.

About Marble Cliff Capital, LLC

Marble Cliff Capital is a national, affordable housing financing organization focused on meeting the needs of our investor and developer clients for the benefit of residents of our projects. Our mission is to be the syndicator solution of choice for investors, sponsors, and developers, supporting residential solutions that transform lives.